

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

The Point Church

(A company limited by guarantee)

Charity registration number: 1147721

Company registration number: 08027716

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

THE POINT CHURCH

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THE POINT CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number	1147721
Company Registration Number	08027716
Trustees	Rev William Kemp Paul Haines (resigned 22 October 2020) James Allen (resigned 22 October 2020) Waldo Zaragoza Rev John Naudé Christopher Walsh (resigned 22 October 2020) Robert Brewer (resigned 22 October 2020) Susan Baldwin Faith Fallon Rev Simon Shorey Catherine Trigg Lee Barnes (appointed 22 October 2020) Dale Marklew (appointed 22 October 2020) Simon Poole (appointed 24 November 2020) David Emmanuel (appointed 24 November 2020) Josh Winter (appointed 24 November 2020)
Registered address	2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	Barclays Bank 139-142 North Street Brighton East Sussex BN1 1RU
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

THE POINT CHURCH

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Objectives and activities

Objects and aims

The church is part of the Church of England. It is not a parish church but operates under a Bishop's Mission Order which commenced on 1 January 2011. The objectives of the Mission Initiative are to:-

- glorify God, build community and play our part in the transformation of Mid Sussex through prayer and service, youth work, children's work, Sunday services, adult discipleship, training leaders, meeting in smaller groups and communities, and mission work at home and overseas;
- to grow a network church community in Mid Sussex with a particular emphasis on the unchurched; and
- to make church more accessible and relational, in a contemporary idiom for all ages.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Staffing

The Point has an excellent and committed staff team, all the staff team members are given the most appropriate support through the year and the Trustees would like to thank them on behalf of the whole church family.

As a result of the pandemic in 2020 nearly all staff work was conducted from home from mid-March onwards and meetings were held online using Zoom. As a result, an additional weekly staff pastoral meeting was introduced to ensure staff were receiving the necessary support. The church continued to allocate significant time and resource to our annual staff reviews with the objective of giving support, encouragement and agreeing objectives for 2020-21.

In 2020 The Trustees agreed that a new Head of Operations role was required on a 3 day a week basis. Interviews took place in December 2020 and James Allen was appointed to start in January 2021.

THE POINT CHURCH

TRUSTEES' REPORT

Safeguarding

Safeguarding continues to be a priority at The Point. The Trustees are very grateful to Sarah Emmanuel as she continues to do an excellent job as Safeguarding Officer. Sarah leads The Point's Safeguarding Team comprising herself, the Vicar, Associate Vicar, Katy Trigg (Safeguarding Trustee), Liz Styles (Children's Pastor), Michael Holt (Youth Pastor) and Ellie Zaragoza. This team ensures that training, safer recruitment, record keeping, policies and procedures are all up to date. Sarah is introduced to the church regularly as the person to contact with any concerns (or anyone else on the team), and her details are clearly displayed on our Welcome Desk and on the church website. The annual NSPCC P.A.N.T.S presentation was held (helping children to keep themselves safe) in June 2020. The Vicar and the Associate Vicar undertook the Church of England level C2 Safeguarding training with the diocese.

Finances

The Point's overall aim is to ensure that it has the resources and hence finances in place to deliver the vision to be "A transforming presence throughout Mid Sussex".

The vast majority of The Point's income in 2020 (around 95%) was through the church members giving. The Point also received £12.5k of grant funding comprising £10k from the Joseph Rank Trust, £2.5k from the Grant Foundation. In addition, in line with other businesses, the Point received a £10k COVID grant from Mid Sussex District Council.

Members of the church also gave very generously to a fellowship fund set-up to support those in financial need as a result of the pandemic. The church also supported a fellowship fund to support Church for Urban Mission in Nairobi, one of the churches mission partners, again the funding was used to support those affected by the pandemic. In total £23k (including gift aid) was raised to support these funds.

Rental costs were significantly lower in 2020 due to the pandemic which meant the Point did not need to hire premises for Sunday gatherings between April and December.

Mission opportunities

The Point's work in local schools has been seriously affected by the pandemic in 2020. Schools were closed for the summer term and no visitors were allowed in when they reopened. Nevertheless, the church maintained contact, offering support to teachers and providing video assemblies and lessons as requested by several schools. There are now at least 6 church members serving as school governors at local schools helping to support head teachers and their schools through the pandemic.

THE POINT CHURCH

TRUSTEES' REPORT

It has been a tough year for our Mission Partners, as it has for all charities, but The Trustees are delighted that the church has been able to keep up its regular "financial commitment the church's 5 regular mission partners": Off the Fence, Befriended, Hope, Centre for Urban Mission (Nairobi) and Hope House Haiti. The church has had regular updates from all Mission Partners and holding church on YouTube has enabled the mission partner in Nairobi to join on a regular basis. Befriended have offered a vital service during lockdown offering telephone befriending to those who have been particularly isolated in lockdown, and also delivering 150 "Cream Teas in a Box" for Silver Sunday in October and "Christmas in a Box" at Christmas. Gail and Stuart Millar head up Befriended and many volunteers from The Point are involved in these simple acts of kindness that make a huge difference to many individuals.

Small Groups

The Church held four Leadership Evenings in the Spring of 2020 (the last of which had to be postponed due to lockdown) led by Will Kemp, Archie Coates, Mike Pilavachi and Jim and Dom Partridge. This series was aimed at reinvigorating the church's mid-week small groups. The sessions were well attended and a good sense of fresh vision for groups that grow and multiply was shared. In April 2020 the church worked hard to ensure that everyone who wanted to be was connected with a Small Group for support and connection while Sunday meetings cannot take place. Two new small groups were formed making a total of 12. This worked well and around 75% of the adult membership of the church are now connected to a small group.

A number of courses were run online using Zoom which have been very successful. The final two sessions of the spring Alpha course were completed online. More than 20 people completed the Alpha course which began on Zoom in May and a small group also attended in Autumn 2020. 75 people attended the Bible Course on Zoom in October/November which demonstrated how effective and accessible online courses can be. Simon Shorey led both these courses and has pioneered the transition to using Zoom in this way.

Church Response to Pandemic

2020 presented huge challenges to all churches due to the COVID-19 pandemic. Government and Church of England Guidelines instructed all churches to cease from public gathered Sunday services from mid-March 2020. The Point immediately began broadcasting Sunday services on YouTube. The volunteer tech team led by Mark Steel, Matt Freestone and Cameron McBain enabled hosting of services live from home and show pre-recorded songs, talks and interviews. Although church gatherings were allowed again after a few weeks (with restrictions: facemasks, social distancing, no singing, etc) The Point were not able to find premises. Schools were closed to outside groups. So, the church focussed on its online provision. Sunday services continued on YouTube, attracting on average 80-100 households watching live every Sunday and upwards of 400 total views. There are now over 300 people subscribed to The Point YouTube channel. Liz Styles and Michael Holt worked hard to enable Children's and Youth ministry to be delivered via YouTube, Zoom and packs of resources have been posted to families on a regular basis. Small groups have been meeting on Zoom and outside when possible. Pastoral support has been offered to many by phone calls and walks when allowed. John and Janine Naudé have established a new pastoral team to support those needing extra support.

THE POINT CHURCH

TRUSTEES' REPORT

Although it has been very challenging, it has also been a very creative time and the church has been able to do some very imaginative things that have really encouraged the church (e.g. Faith at a Distance – videos of Faith Fallon visiting families on their doorstep; youth lock down challenges; interviews with interesting people around the world and The Point church members on the front line, health workers and teachers etc). Worship Pastor Stuart Barbour and his worship team recorded on average two new songs every week for our Sunday broadcast. In Autumn 2020 a teaching series was completed based on the book "The Ruthless Elimination of Hurry" with small group study material all delivered online.

The Point was only able to meet in-person 3 times in 2020 during lockdown: once in October at The Macs Farm for an all-together service, on Christmas Eve for midnight Communion at the Garden Sage Café, and up on the South Downs on Christmas Day. A wonderful "Baptism on the Beach" was held in September for two church members who came to faith on Alpha. In spite of all the restrictions, the church family have remained very united, committed and connected. Some people have found it very difficult to connect online but The Trustees are not aware of any who have left or dropped out altogether because the church has not been meeting. However, there are a number of new families and individuals who have joined the church during this season. Nevertheless, the Trustees are very aware that watching a YouTube service for an hour on a Sunday morning is very different to being a committed member of the church, growing in faith and discipleship. It remains to be seen what the long-term effects will be on people's faith, sense of belonging and the church more widely.

Health and safety

The Health & Safety Committee meets annually, and Health and Safety is on the agenda at both Operational Leadership Team and Trustees meetings.

Organisers of all events including youth and children's activities are required to complete risk assessments, which are kept under review.

First Aiders are also in place each Sunday when the church meets in person and additional members trained as necessary.

Financial review

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Policy on reserves

The church aims to have three months worth of fixed overheads in reserves at any one time which equates to approximately £50,000. Unrestricted reserves at the balance sheet date amount to £45,894.

THE POINT CHURCH

TRUSTEES' REPORT

Structure, governance and management

Nature of governing document

The Point Church is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

The Trustees meet regularly through the year to supervise the operations of the church and to set policy but delegate the day to day operations to the vicar and his staff team.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

THE POINT CHURCH

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of The Point Church for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 28 April 2021 and signed on its behalf by:

.....
Rev William Kemp
Trustee

.....
Simon Poole
Trustee

THE POINT CHURCH

INDEPENDENT EXAMINER'S REPORT

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 9 to 21.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of The Point Church (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Point Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since The Point Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Point Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd

28 April 2021

THE POINT CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	3	297,075	33,416	330,491	366,258
Other trading activities	4	530	1,993	2,523	5,187
Investment income	5	84	9	93	205
Total income		<u>297,689</u>	<u>35,418</u>	<u>333,107</u>	<u>371,650</u>
Expenditure on:					
Raising funds	6	840	2,033	2,873	9,852
Charitable activities	7	250,797	37,168	287,965	353,314
Total expenditure		<u>251,637</u>	<u>39,201</u>	<u>290,838</u>	<u>363,166</u>
Net income/(expenditure)		<u>46,052</u>	<u>(3,783)</u>	<u>42,269</u>	<u>8,484</u>
Net movement in funds		46,052	(3,783)	42,269	8,484
Reconciliation of funds					
Total funds brought forward		<u>61,907</u>	<u>18,569</u>	<u>80,476</u>	<u>71,992</u>
Total funds carried forward	16	<u>107,959</u>	<u>14,786</u>	<u>122,745</u>	<u>80,476</u>

The notes on pages 11 to 21 form an integral part of these financial statements.

THE POINT CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	6,000	9,929
Current assets			
Debtors	13	4,326	5,182
Cash at bank and in hand		<u>112,819</u>	<u>66,950</u>
		117,145	72,132
Creditors: Amounts falling due within one year	14	<u>(400)</u>	<u>(1,585)</u>
Net current assets		<u>116,745</u>	<u>70,547</u>
Net assets		<u>122,745</u>	<u>80,476</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		14,786	18,569
Unrestricted income funds			
Unrestricted funds		<u>107,959</u>	<u>61,907</u>
Total funds	16	<u>122,745</u>	<u>80,476</u>

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 21 were approved by the Trustees, and authorised for issue on 28 April 2021 and signed on their behalf by:

.....
 Rev William Kemp
 Trustee

.....
 Simon Poole
 Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

THE POINT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Point Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

THE POINT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

THE POINT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & equipment	33% on cost
Office equipment	33% on cost
Café equipment	25% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

THE POINT CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies;				
Donations	231,192	18,781	249,973	301,631
Gift aid reclaimed	53,383	3,135	56,518	52,627
Grants, including capital grants;				
Grants from other charities	12,500	11,500	24,000	12,000
	<u>297,075</u>	<u>33,416</u>	<u>330,491</u>	<u>366,258</u>

4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £	Total 2019 £
Trading income;				
Sale of books and CDs	530	-	530	451
Melting Pot Café sales	-	1,993	1,993	4,736
	<u>530</u>	<u>1,993</u>	<u>2,523</u>	<u>5,187</u>

THE POINT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020

5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Interest receivable and similar income; Interest receivable on bank deposits	84	9	93	205
	84	9	93	205

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Costs of books and CDs	634	-	634	1,403
Melting Pot Café running costs	206	2,033	2,239	8,449
	840	2,033	2,873	9,852

THE POINT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Premises costs		14,447	1,171	15,618	27,243
Church running expenses		6,476	-	6,476	3,203
Equipment		978	-	978	468
Church outreach		2,442	-	2,442	22,265
Youth and children's activities		1,836	-	1,836	2,412
Conference and leadership training		2,578	-	2,578	1,056
Church group activities and events		2,042	-	2,042	14,467
Parish share		102,157	-	102,157	102,064
Emmanuel Centre		1,195	259	1,454	15,132
Melting Pot Café		-	-	-	433
Miscellaneous expenses		265	-	265	1,288
Clergy expenses		11,854	-	11,854	14,181
Staff travel costs		467	-	467	2,098
Publicity, printing and postage		4,798	-	4,798	4,601
Office and administration expenses		5,062	-	5,062	13,479
Bank charges		138	116	254	438
Depreciation		1,308	2,620	3,928	6,292
Grant funding of activities	8	32,073	23,002	55,075	35,756
Governance costs	9	480	-	480	480
Staff costs	11	60,201	10,000	70,201	85,958
		<u>250,797</u>	<u>37,168</u>	<u>287,965</u>	<u>353,314</u>

THE POINT CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

8 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2020	2019	2020	2019
	£	£	£	£
Grants	<u>31,431</u>	<u>33,242</u>	<u>23,444</u>	<u>2,514</u>

9 Governance costs

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Independent examiner fees			
Examination of the financial statements	<u>480</u>	<u>480</u>	<u>480</u>
	<u>480</u>	<u>480</u>	<u>480</u>

10 Trustees remuneration and expenses

The Rev William Kemp and Rev John Naudé, trustees, are directly employed by the Diocese of Chichester and receive no remuneration direct from the charity. The parish share paid to the diocese during the year amounting to £102,157 (2019 - £102,064) is the church's contribution to the finances of the diocese covering the vicar's stipend, housing and pension, the costs incurred by the diocese training clergy and providing support services and a contribution to Church of England central costs.

The Rev Simon Shorey, curate, is paid by the Diocese of Chichester out of its training fund.

During the year the charity made the following transactions with Trustees:

Rev William Kemp

£4,624 (2019: £4,325) of expenses were reimbursed to Rev William Kemp during the year.

Rev John Naudé

£3,866 (2019: £4,759) of expenses were reimbursed to Rev John Naudé during the year.

Rev Simon Shorey

£3,364 (2019: £5,097) of expenses were reimbursed to Rev Simon Shorey during the year.

Reimbursements were for travel, council tax and utilities, and mobile phone expenses.

THE POINT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020

11 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	66,085	79,833
Social security costs	812	1,808
Pension costs	3,304	4,317
	<u>70,201</u>	<u>85,958</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020	2019
	No	No
Employees	<u>5</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

12 Tangible fixed assets

	Furniture and equipment £	Office equipment £	Café equipment £	Total £
Cost				
At 1 January 2020	<u>72,069</u>	<u>11,150</u>	<u>10,482</u>	<u>93,701</u>
At 31 December 2020	<u>72,069</u>	<u>11,150</u>	<u>10,482</u>	<u>93,701</u>
Depreciation				
At 1 January 2020	71,684	9,468	2,620	83,772
Revaluations	-	-	2,621	2,621
Charge for the year	<u>193</u>	<u>1,115</u>	<u>-</u>	<u>1,308</u>
At 31 December 2020	<u>71,877</u>	<u>10,583</u>	<u>5,241</u>	<u>87,701</u>
Net book value				
At 31 December 2020	<u>192</u>	<u>567</u>	<u>5,241</u>	<u>6,000</u>
At 31 December 2019	<u>385</u>	<u>1,682</u>	<u>7,862</u>	<u>9,929</u>

THE POINT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2020

13 Debtors

	2020	2019
	£	£
Accrued income	3,399	4,769
Other debtors	927	413
	<u>4,326</u>	<u>5,182</u>

14 Creditors: amounts falling due within one year

	2020	2019
	£	£
Pension scheme creditor	-	1,185
Accruals	400	400
	<u>400</u>	<u>1,585</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,304 (2019 - £4,317).

THE POINT CHURCH
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16 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General				
General Funds	61,907	297,689	(251,637)	107,959
Restricted funds				
Willow Way fund	9,033	-	-	9,033
Children and Youth fund	-	10,000	(10,000)	-
Emmanuel Centre fund	3,034	130	(259)	2,905
Melting Pot fund	6,502	2,002	(6,440)	2,064
Kenya fund	-	6,023	(6,023)	-
Fellowship fund	-	17,263	(16,479)	784
	<u>18,569</u>	<u>35,418</u>	<u>(39,201)</u>	<u>14,786</u>
Total funds	<u>80,476</u>	<u>333,107</u>	<u>(290,838)</u>	<u>122,745</u>

Willow Way fund - The church historically received funding for outreach work in Willow Way, Hurstpierpoint.

Children and Youth fund - The grant received is used to part fund the salaries of the Children and Youth pastors to support Children and Youth work in the local area.

Emmanuel Centre fund - Emmanuel Centre (owned by Church Growth Trust) is a chapel in Ditchling that has been refurbished by a joint venture with The Point Church and Beacon Parish (Ditchling churches) and is now used by both churches.

Melting Pot fund - Melting Pot is a café run with volunteers by Hurstpierpoint churches in a community centre for the community.

Kenya fund - The church received funding from its members to go the Church for Urban Mission in Nairobi who were supporting those impacted by the pandemic.

Fellowship fund - The church received funding from its members to support both church members and those outside the church who were facing financial difficulties due to the pandemic.

THE POINT CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
Unrestricted funds					
<i>General</i>					
General Funds	49,347	328,788	(315,804)	(424)	61,907
Restricted funds					
Willow Way fund	11,906	1,828	(4,701)	-	9,033
Emmanuel Centre fund	10,739	7,427	(15,132)	-	3,034
Melting Pot fund	-	18,005	(11,503)	-	6,502
Kenya fund	-	15,602	(16,026)	424	-
	<u>22,645</u>	<u>42,862</u>	<u>(47,362)</u>	<u>424</u>	<u>18,569</u>
Total funds	<u>71,992</u>	<u>371,650</u>	<u>(363,166)</u>	<u>-</u>	<u>80,476</u>

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	759	5,241	6,000
Current liabilities	<u>(400)</u>	<u>-</u>	<u>(400)</u>
Total net assets	<u>359</u>	<u>5,241</u>	<u>5,600</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2019 £
Tangible fixed assets	2,068	7,861	9,929
Current assets	61,424	10,708	72,132
Current liabilities	<u>(1,585)</u>	<u>-</u>	<u>(1,585)</u>
Total net assets	<u>61,907</u>	<u>18,569</u>	<u>80,476</u>