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**THE POINT CHURCH**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**THE POINT CHURCH**  
**(A company limited by guarantee)**

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**THE POINT CHURCH**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**Trustees**

Rev William Kemp, Vicar  
Mrs Nix Freestone (resigned 28 April 2019)  
Miss Joelle Utting (resigned 28 April 2019)  
Mrs Helen Watkin (resigned 28 April 2019)  
Mr Paul Ronald Haines, Chair  
Mr James Benjamin Allen, Treasurer and Secretary  
Mr Waldo Zaragoza Osollo  
Rev John Naudé, Associate Vicar  
Mr Christopher John Walsh  
Mr Robert Peter Brewer  
Mrs Susan Baldwin (appointed 28 April 2019)  
Mrs Faith Fallon (appointed 28 April 2019)  
Mr Simon Shorey (appointed 28 April 2019)  
Mrs Catherine Trigg (appointed 28 April 2019)

**Company registered number**

08027716

**Charity registered number**

1147721

**Registered office**

3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

**Independent examiner**

Baldwin Scofield Accountancy LLP  
Chartered Accountants  
3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

**Bankers**

Barclays Bank  
139-142 North Street  
Brighton  
East Sussex  
BN1 1RU

**THE POINT CHURCH**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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The Trustees present their annual report together with the financial statements of the The Point Church for the year 1 January 2019 to 31 December 2019. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

### **Objectives and activities**

#### **● Policies and objectives**

The church is part of the Church of England. It is not a parish church but operates under a Bishop's Mission Order which commenced on 1 January 2011. The objectives of the Mission Initiative are to:-

- glorify God, build community and play our part in the transformation of Mid Sussex through prayer and service, youth work, children's work, Sunday services, adult discipleship, training leaders, meeting in smaller groups and communities, and mission work at home and overseas;
- to grow a network church community in Mid Sussex with a particular emphasis on the unchurched; and
- to make church more accessible and relational, in a contemporary idiom for all ages.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **Strategic report**

#### **Achievements and performance**

##### **● Review of activities**

#### **Staffing**

The Point has an excellent and committed staff team, we have continued to ensure all our staff team members are given the most appropriate support through the year and thank them on behalf of the whole church family.

2019 brought several significant staffing changes with Ben Leighton and Erin Butler being recommended for ordination and now studying at Trinity College, Bristol, we wish them well as they follow God's calling upon their ministries.

We welcomed Michael Holt as our new Youth and Schools Worker and Sian Ackers our Church Volunteer Intern, serving with the youth, schools and children's ministries.

In 2019, we continued to allocate significant time and resource to our annual staff reviews with the objective of giving support, encouragement and agreeing objectives for 2019-20. We have also reviewed and standardised staff job descriptions to make sure that each staff member's function is clear and complementary, enabling them to work as a coordinated body with a common purpose aligned to The Point's Vision.

**THE POINT CHURCH**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**Strategic report (continued)**

**Achievements and performance (continued)**

● **Review of activities (continued)**

**Safeguarding**

Sarah Emmanuel, the Point Safeguarding Officer, and the rest of the safeguarding team ensure that all volunteers who work with children and young people or vulnerable adults, are appropriately checked and trained. The Point staff team and Trustees are also included in this.

The Point continues to run its own safeguarding training, and all concerned are required to attend every two years. Sarah Emmanuel is an approved Diocesan trainer.

**Finances**

The Point's overall aim is to ensure that it has the resources and hence finances in place to deliver the vision to be "A transforming presence throughout Mid Sussex".

The vast majority of The Point's income in 2019 (around 95%) was through the church members giving. In addition, The Point received £8k of grant funding comprising £5k from the Tufon Charitable Trust, £2.5k from the Grant Foundation and £500 from The River Trust.

The £8k of grant funding in 2019 represented a significant reduction from the £21k of grant funding that was received in 2018. The grant funding reduced as grants from the Diocese and the Bishop Radford Trust came to the end of their term. As a result of this net drop in grant funding some cost reductions had to be made in 2019 including reducing some of the staff hours. Grant applications were made to around 25 trusts in 2019 and it is hoped this will secure additional grant funding for 2020.

Costs for The Point offices were lower in 2019 because for around 6 months the office was moved to a house due to the generosity of a church family. This temporary arrangement was put in place whilst new accommodation was sought. Mid way through the year the offices moved to a unit in Burgess Hill shopping centre but this too is only a temporary move as the office will be demolished for redevelopment and hence the Trustees are seeking another site which is likely to be needed in 2021.

**Mission opportunities**

2019 was full and flourishing year in missional activities. Our biggest mission was in July when a team of 16 people from The Point went to Kenya to encourage and support the work of our Mission Partner, 'Centre for Urban Mission', in the slums of Nairobi where we visited a number of schools and churches. We also supported the local YWAM base, Athi River, in their community work with those living with disabilities. The team of nine adults, six youth and one child all returned inspired for future mission trips.

Abi Barnes, Emily Taylor and Emma Wilkinson all respond to God's call to serve in some of the most challenging areas of our world. Emily and Emma have recently returned from Brazil and Sierra Leone with inspiring testimonies and changed lives. Abi has committed to stay in Korea for a further two years where she has been working with the street evangelism team, training people at the Discipleship School and teaching English to missionaries. Sam Leighton also continues to do mission in various cities around the world, where he is seeing incredible healings and many coming to Jesus.

Alpha attendance has almost doubled this year with 37 people going through one of the three courses we have run, showing that our church members are growing in confidence in inviting friends to Alpha. 26 of these people have either given their life to Jesus Christ or furthered their relationship with Him.

We continue to support our Mission Partners - HOPE, Befriended, Off The Fence, Hope House Haiti and Centre for Urban Mission (Kenya). We introduced a new offering system in 2019 where we share a full update on the charity and take an offering for each partner once a year. This has been successful in both improved awareness of the charities and providing additional financial support. We also work closely with the Mission Finance Committee to agree levels of financial support for our Mission Partners and have agreed to communicate a two

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**Strategic report (continued)**

**Achievements and performance (continued)**

or three year commitment to each partner to manage expectations from our chosen charities.

Finally, we sadly had to say goodbye to Erin Butler in July who faithfully led our mission work for many years and bought much joy to all. But it is with joy that she is now training to be a Vicar in the Church of England.

**Small Groups**

Small Groups at The Point continue to be at the heart of our community. Everyone is encouraged to join a mid-week Small Group. Groups exist to provide fellowship, pastoral support and spiritual growth/discipleship for all. 2019 saw a slight decline in membership and 3 groups closed for various good reasons (members moving on or leaders committing to other areas of church life). As a result of John Naudé, the Associate Vicar, reducing his hours to part-time from April 2019, oversight of Small Groups transferred back to Will Kemp, the Vicar.

A full review review was carried out over the summer and analysis carried out of numbers and character of each group. Sue Baldwin, trustee for Small Groups, has been very involved in this process. At the end of 2019 there were 9 functioning small groups that comprised a membership of about 110 people, just over half the adult membership of the church. We are seeking to grow the Small Groups ministry and through a series of "Leadership Evenings" at the start of 2020 we are setting fresh vision (focussed on growth, spiritual and numerical), identifying new group leaders and encouraging groups to welcome new members. We are also forming a Small Groups Team to mentor leaders and help with training. 2 new groups have started and 2 more will be launching after Easter 2020.

**The Emmanuel Centre**

In Partnership with the Beacon Parish the refurbishment works originally scheduled are now complete at Emmanuel Chapel Ditchling, (now renamed The Emmanuel Centre) and we are jointly sharing and funding it. Further works are planned later in 2020 to replace the windows and address the roof issues.

The Emmanuel Centre management and refurbishment teams, comprising members across the Beacon Parish and The Point have continued to meet throughout the past year.

The Emmanuel centre is used during the week by church and non-church organisations with The Point at 6 on Sunday evenings which is led by Simon Shorey, The Point's curate.

**Health and safety**

The Health & Safety Committee meets annually, and Health and Safety is on the agenda at both Operational Leadership Team and Trustees meetings. A clear and effective emergency evacuation procedure is in place for St Paul's Catholic College, Burgess Hill (the main Sunday venue) with allocated responsibilities.

Organisers of all events such as The Point Weekend Away, youth and children's activities are required to complete risk assessments, which are kept under review.

First Aiders are also in place each Sunday and additional members trained as necessary.

**Financial review**

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**Strategic report (continued)**

**Financial review (continued)**

- **Reserves policy**

The church aims to have three months worth of fixed overheads in reserves at any one time which equates to approximately £50,000. Unrestricted reserves at the balance sheet date amount to £45,894.

**Structure, governance and management**

- **Constitution**

The Point Church is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

- **Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

- **Organisational structure and decision-making policies**

The Trustees meet regularly through the year to supervise the operations of the church and to set policy but delegate the day to day operations to the vicar and his staff team.

- **Financial risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Members' liability**

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

**THE POINT CHURCH**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 April 2020 and signed on their behalf by:

**Rev William Kemp**

**Mr Paul Ronald Haines**

**THE POINT CHURCH**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**Independent examiner's report to the Trustees of The Point Church ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2019.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated: 28 April 2020

Nicholas M Baldwin

BA(Econ) FCA DChA

**Baldwin Scofield Accountancy LLP**  
Chartered Accountants

**THE POINT CHURCH**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
<b>Income from:</b>					
Donations and legacies	2	328,154	38,104	366,258	356,431
Other trading activities	3	451	4,736	5,187	424
Investments	4	183	22	205	126
		<u>328,788</u>	<u>42,862</u>	<u>371,650</u>	<u>356,981</u>
<b>Total income</b>					
<b>Expenditure on:</b>					
Raising funds	5	1,403	8,450	9,853	491
Charitable activities	7	314,401	38,912	353,313	362,267
		<u>315,804</u>	<u>47,362</u>	<u>363,166</u>	<u>362,758</u>
<b>Total expenditure</b>					
		<u>12,984</u>	<u>(4,500)</u>	<u>8,484</u>	<u>(5,777)</u>
<b>Net income/(expenditure)</b>					
Transfers between funds	15	(424)	424	-	-
		<u>12,560</u>	<u>(4,076)</u>	<u>8,484</u>	<u>(5,777)</u>
<b>Net movement in funds</b>					
<b>Reconciliation of funds:</b>					
Total funds brought forward		49,347	22,645	71,992	77,769
Net movement in funds		12,560	(4,076)	8,484	(5,777)
		<u>61,907</u>	<u>18,569</u>	<u>80,476</u>	<u>71,992</u>
<b>Total funds carried forward</b>					

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

**THE POINT CHURCH**  
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**REGISTERED NUMBER: 08027716**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	11	9,929	3,460
<b>Current assets</b>			
Debtors	12	5,182	7,267
Cash at bank and in hand		66,950	116,877
		72,132	124,144
Creditors: amounts falling due within one year	13	(1,585)	(15,612)
<b>Net current assets</b>		70,547	108,532
<b>Total assets less current liabilities</b>		80,476	111,992
Creditors: amounts falling due after more than one year	14	-	(40,000)
<b>Total net assets</b>		80,476	71,992
<b>Charity funds</b>			
Restricted funds	15	18,569	22,645
Unrestricted funds	15	61,907	49,347
<b>Total funds</b>		80,476	71,992

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 April 2020 and signed on their behalf by:

**Rev William Kemp**

**Mr James Benjamin Allen**

The notes on pages 10 to 22 form part of these financial statements.

**THE POINT CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The company has elected to apply all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

The Point Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. Accounting policies (continued)**

**1.3 Expenditure (continued)**

All expenditure is inclusive of irrecoverable VAT.

**1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Plant and machinery	- 33%
Office equipment	- 33%
Other fixed assets	- 25%

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**THE POINT CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. Accounting policies (continued)**

**1.9 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Donations	320,154	34,104	354,258
Grants	8,000	4,000	12,000
	<u>328,154</u>	<u>38,104</u>	<u>366,258</u>
	<u><u>328,154</u></u>	<u><u>38,104</u></u>	<u><u>366,258</u></u>
	<i>Unrestricted funds 2018 £</i>	<i>Restricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Donations	325,083	9,848	334,931
Grants	21,500	-	21,500
	<u>346,583</u>	<u>9,848</u>	<u>356,431</u>
	<u><u>346,583</u></u>	<u><u>9,848</u></u>	<u><u>356,431</u></u>

**THE POINT CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**3. Income from other trading activities**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Sale of books and CDs	451	-	451
Melting Pot Cafe sales	-	4,736	4,736
	<u>451</u>	<u>4,736</u>	<u>5,187</u>

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Sale of books and CDs	424	424
	<u>424</u>	<u>424</u>

**4. Investment income**

	<b>Unrestricted funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Investment income - local cash	183	22	205
	<u>183</u>	<u>22</u>	<u>205</u>

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Investment income - local cash	126	126
	<u>126</u>	<u>126</u>

**THE POINT CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**5. Expenditure on raising funds**

**Other trading expenses**

	<b>Unrestricted funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Costs of books and CDs	1,403	-	1,403
Melting Pot Cafe running costs	-	8,450	8,450
	<u>1,403</u>	<u>8,450</u>	<u>9,853</u>

**Other trading expenses (continued)**

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Cost of books and CDs	<u>491</u>	<u>491</u>

**6. Analysis of grants**

	<b>Grants to Institutions 2019 £</b>	<b>Grants to Individuals 2019 £</b>	<b>Total funds 2019 £</b>
Grants	<u>33,242</u>	<u>2,514</u>	<u>35,756</u>

	<i>Grants to Institutions 2018 £</i>	<i>Grants to Individuals 2018 £</i>	<i>Total funds 2018 £</i>
Grants	<u>39,164</u>	<u>6,326</u>	<u>45,490</u>

**THE POINT CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Costs of charitable activities	<b>314,401</b>	<b>38,912</b>	<b>353,313</b>

	<i>Unrestricted funds 2018 £</i>	<i>Restricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Costs of charitable activities	<i>316,417</i>	<i>45,850</i>	<i>362,267</i>

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2019 £</b>	<b>Grant funding of activities 2019 £</b>	<b>Support costs 2019 £</b>	<b>Total funds 2019 £</b>
Costs of charitable activities	<b>294,958</b>	<b>35,757</b>	<b>22,598</b>	<b>353,313</b>

	<i>Activities undertaken directly 2018 £</i>	<i>Grant funding of activities 2018 £</i>	<i>Support costs 2018 £</i>	<i>Total funds 2018 £</i>
Costs of charitable activities	<i>298,827</i>	<i>45,490</i>	<i>17,949</i>	<i>362,266</i>

**Analysis of direct costs**

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**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<b>Total funds 2019 £</b>	<i>Total funds 2018 £</i>
Staff costs	<b>85,958</b>	89,129
Depreciation	<b>6,292</b>	10,337
Premises costs	<b>23,643</b>	22,866
Church running expenses	<b>3,203</b>	3,769
Equipment	<b>468</b>	511
Church outreach	<b>22,263</b>	6,349
Youth and childrens activities	<b>2,412</b>	3,596
Conference and leadership training	<b>1,056</b>	1,504
Church group activities and events	<b>14,467</b>	17,253
Parish share	<b>102,064</b>	104,069
Emmanuel Centre refurbishment	<b>15,132</b>	24,029
Melting Pot Cafe equipment	<b>433</b>	560
Miscellaneous expenses	<b>1,288</b>	1,947
Clergy expenses	<b>14,181</b>	11,788
Staff travel costs	<b>2,098</b>	1,120
	<b>294,958</b>	298,827

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**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2019 £</b>	<i>Total funds 2018 £</i>
Premises costs	<b>3,600</b>	5,202
Publicity, printing and postage	<b>4,601</b>	4,061
Office and administration expenses	<b>13,479</b>	7,731
Bank charges	<b>438</b>	475
Independent examination	<b>480</b>	480
	<b>22,598</b>	17,949

**9. Staff costs**

	<b>2019 £</b>	<i>2018 £</i>
Wages and salaries	<b>79,833</b>	81,886
Social security costs	<b>1,808</b>	1,872
Contribution to defined contribution pension schemes	<b>4,317</b>	5,371
	<b>85,958</b>	89,129

The average number of persons employed by the company during the year was as follows:

	<b>2019 No.</b>	<i>2018 No.</i>
Employees	<b>6</b>	6

No employee received remuneration amounting to more than £60,000 in either year.

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**10. Trustees' remuneration and expenses**

During the year, apart from that detailed below, no Trustees received any remuneration (2018 - £NIL). During the year, no Trustees received any benefits in kind (2018 - £NIL).

During the year, apart from that detailed below, no Trustees received any reimbursement of expenses (2018 - £NIL).

The Rev William Kemp and Rev John Naude, trustees, are directly employed by the Diocese of Chichester and receive no remuneration direct from the charity. The parish share paid to the diocese during the year amounting to £102,064 (2018: £104,069) is the church's contribution to the finances of the diocese covering the vicar's stipend, housing and pension, the costs incurred by the diocese training clergy and providing support services and a contribution to Church of England central costs.

The Rev Simon Shorey, curate, became a trustee in April 2019. His stipend is paid by the Diocese of Chichester out of its training fund.

During the year ended 31 December 2019, expenses were reimbursed or paid directly to 3 Trustees (2018 - to 2 Trustees) broken down as follows:

	2019 £	2018 £
Travel	4,300	4,975
Council tax and utilities	9,667	5,145
Other	213	-
	<b>14,180</b>	<b>10,120</b>
	<b>14,180</b>	<b>10,120</b>

**11. Tangible fixed assets**

	Plant and machinery £	Office equipment £	Other fixed assets £	Total £
<b>Cost or valuation</b>				
At 1 January 2019	71,491	9,449	-	80,940
Additions	578	1,701	10,482	12,761
	<b>72,069</b>	<b>11,150</b>	<b>10,482</b>	<b>93,701</b>
<b>Depreciation</b>				
At 1 January 2019	69,244	8,237	-	77,481
Charge for the year	2,440	1,231	2,620	6,291
	<b>71,684</b>	<b>9,468</b>	<b>2,620</b>	<b>83,772</b>

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**11. Tangible fixed assets (continued)**

	Plant and machinery £	Office equipment £	Other fixed assets £	Total £
<b>Net book value</b>				
At 31 December 2019	<u>385</u>	<u>1,682</u>	<u>7,862</u>	<u>9,929</u>
At 31 December 2018	<u>2,248</u>	<u>1,212</u>	<u>-</u>	<u>3,460</u>

**12. Debtors**

	2019 £	2018 £
<b>Due within one year</b>		
Other debtors	413	477
Tax recoverable	4,769	6,790
	<u>5,182</u>	<u>7,267</u>

**13. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Bank overdrafts	-	5,212
Other loans	-	10,000
Pension fund loan payable	1,185	-
Accruals and deferred income	400	400
	<u>1,585</u>	<u>15,612</u>

**14. Creditors: Amounts falling due after more than one year**

	2019 £	2018 £
Other loans	<u>-</u>	<u>40,000</u>

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**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>					
General Funds	49,347	328,788	(315,804)	(424)	61,907
<b>Restricted funds</b>					
Willow Way fund	11,906	828	(4,701)	-	8,033
Emmanuel Centre fund	10,739	7,427	(15,132)	-	3,034
Melting Pot fund	-	19,005	(11,503)	-	7,502
Kenya fund	-	15,602	(16,026)	424	-
	<u>22,645</u>	<u>42,862</u>	<u>(47,362)</u>	<u>424</u>	<u>18,569</u>
<b>Total of funds</b>	<u><u>71,992</u></u>	<u><u>371,650</u></u>	<u><u>(363,166)</u></u>	<u><u>-</u></u>	<u><u>80,476</u></u>

**Statement of funds - prior year**

	<i>Balance at 1 January 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2018 £</i>
<b>Unrestricted funds</b>				
General Funds	66,830	299,985	(317,468)	49,347
<b>Restricted funds</b>				
Willow Way fund	10,939	12,228	(11,261)	11,906
Assistant pastor fund	-	10,000	(10,000)	-
Emmanuel Centre fund	-	34,768	(24,029)	10,739
	<u>10,939</u>	<u>56,996</u>	<u>(45,290)</u>	<u>22,645</u>
<b>Total of funds</b>	<u><u>77,769</u></u>	<u><u>356,981</u></u>	<u><u>(362,758)</u></u>	<u><u>71,992</u></u>

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**16. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
General funds	49,347	328,788	(315,804)	(424)	61,907
Restricted funds	22,645	42,862	(47,362)	424	18,569
	<u>71,992</u>	<u>371,650</u>	<u>(363,166)</u>	<u>-</u>	<u>80,476</u>

**Summary of funds - prior year**

	<i>Balance at 1 January 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2018 £</i>
General funds	66,830	299,985	(317,468)	49,347
Restricted funds	10,939	56,996	(45,290)	22,645
	<u>77,769</u>	<u>356,981</u>	<u>(362,758)</u>	<u>71,992</u>

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	2,068	7,861	9,929
Current assets	61,424	10,708	72,132
Creditors due within one year	(1,585)	-	(1,585)
<b>Total</b>	<u>61,907</u>	<u>18,569</u>	<u>80,476</u>

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**17. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2018 £</i>	<i>Restricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Tangible fixed assets	3,460	-	3,460
Current assets	101,499	22,645	124,144
Creditors due within one year	(15,612)	-	(15,612)
Creditors due in more than one year	(40,000)	-	(40,000)
<b>Total</b>	<u>49,347</u>	<u>22,645</u>	<u>71,992</u>

**18. Pension commitments**

The company operates two defined contributions pension schemes, the Church Workers Pension Scheme managed by the Church of England and the government NEST scheme. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,317 (2018 £5,371).

**19. Related party transactions**

Mr Nicholas Baldwin, the spouse of a trustee since April 2019, is a partner in the firm Baldwin Scofield Accountancy LLP. The charity paid fees to Baldwin Scofield Accountancy LLP to perform the independent examination and to administer the payroll of the church amounting to £1,052 including VAT during the year.