
THE POINT CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

THE POINT CHURCH
(A company limited by guarantee)

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THE POINT CHURCH
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2017

Trustees

Rev William Kemp, Vicar
Mr Simon Poole (resigned 3 May 2017)
Mr John Moore (resigned 3 May 2017)
Mrs Jean Cooke (resigned 3 May 2017)
Mr Robert Plumb, Treasurer
Mr Pablo Requena (resigned 3 May 2017)
Mrs Nix Freestone
Mrs Anne Upton
Mrs Helen Watkin, Chair
Rev John Naudé, Associate Vicar
Mr Robert Peter Brewer (appointed 3 May 2017)
Mr Christopher John Walsh (appointed 3 May 2017)
Mr James Benjamin Allen, Secretary (appointed 3 May 2017)
Mr Paul Ronald Haines (appointed 3 May 2017)

Company registered number

08027716

Charity registered number

1147721

Registered office

3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Independent examiner

Baldwin Scofield Accountancy LLP
Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

Barclays Bank
139-142 North Street
Brighton
East Sussex
BN1 1RU

THE POINT CHURCH
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017

The Trustees present their annual report together with the financial statements of the charity for the year 1 January 2017 to 31 December 2017. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

● **CONSTITUTION**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 12 April 2012.

The principal objects of the charity are the advancement of the Christian faith, to relieve sickness and financial hardship and to advance education of the Bible and the teaching of Jesus Christ.

● **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

● **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Trustees meet regularly through the year to supervise the operations of the church and to set policy but delegate the day to day operations to the vicar and his staff team.

Objectives and Activities

● **POLICIES AND OBJECTIVES**

The church is part of the Church of England. It is not a parish church but operates under a Bishop's Mission Order which commenced on 1 January 2011. The objectives of the Mission Initiative are to:-

- glorify God, build community and play our part in the transformation of Mid Sussex through prayer and service, youth work, children's work, Sunday services, adult discipleship, training leaders, meeting in smaller groups and communities, and mission work at home and overseas;

- to grow a network church community in Mid Sussex with a particular emphasis on the unchurched; and

- to make church more accessible and relational, in a contemporary idiom for all ages.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2017

Achievements and performance

● **REVIEW OF ACTIVITIES**

The Emmanuel Centre

In partnership with the Beacon Parish we have agreed the taking on of Emmanuel Chapel in Ditchling, (now renamed The Emmanuel Centre) and are now jointly sharing and funding it. We have begun renovation works on The Centre using the amazing skills of members of the Church to support this work to keep the costs down- a number of people have generously given their time for free to this work. We were encouraged and humbled by the generous response from The Point and Beacon Parish to provide the necessary funds for the building work.

Teams have been established with members across Beacon Parish and for The Point for the refurbishment and the day to day management of The Centre.

Another team has also been assembled from The Point Church Members to look at the options of the new proposed office relocation into a building in the grounds of the Emmanuel Centre. This team is planning for the necessary building works to ensure it will be fit for purpose for all the staff working there. A loan to fund this has been agreed in principle, and we have applied for planning permission and are awaiting the outcome.

Those trustees who are working on all of this, report that it has been a real blessing being involved with this exciting new building and seeing churches come together in achieving God's plans.

Staffing

We are so very grateful for the excellent staff team that we have at The Point. We have worked to ensure that the staff team are given the right support and guidance, and over the summer we had the privilege of carrying out annual reviews with each one of them. We were able to celebrate all that they have accomplished, with God's help, over the past year and to thank them on behalf of the whole church family. We also use this opportunity to look forward and plan and prioritise with each one for the next 12 months.

In particular, we have reviewed the work of the Youth Ministry. As a result, a temporary Youth Ministry Assistant has been appointed, and the Youth pastor's hours increased. Youth volunteers were also appointed to support the church in the Autumn of 2017.

Clergy accommodation has also been reviewed, specifically as to how it should be maintained, as we are responsible to the Diocese for this.

Safeguarding

We take Safeguarding very seriously at our church, and have worked with Sarah Emmanuel, our Safeguarding Officer and the rest of the safeguarding team to make sure that all our volunteers who work with children and young people or vulnerable adults, are appropriately checked and trained. We also include our staff team and trustees in this.

At the moment we run our own safeguarding training, and all concerned are required to attend every 2 years, in addition to the Diocesan training. We have held two sessions in the last 12 months with a total of 36 in attendance. We are delighted that Sarah Emmanuel and Helen Watkin have now been approved as trainers by the Diocese, which will mean that folk will only be required to attend one set of training in future.

Appointment of a new Curate

The Trustees agreed that we would apply to the Diocese for a curate and this was approved.

A thorough and structured interview process was undertaken and a new Curate, Simon Shorey, was appointed and will start in June 2018. Simon and his wife Lou have already made a number of visits to The Point and we are looking forward to them joining us.

Finances

An essential part of our church is its finances. The Trustees have undertaken a detailed financial review of the accounts for 2017 and have planned the budget for 2018 after spending a great deal of time in prayer, seeking

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2017

God's leading on this. The review has been focussed on enabling our vision to be "A transforming presence throughout Mid Sussex".

We are blessed in having many church members who are able to contribute generously to support our work, and this provides most of our income. We work to an annual budget of income and spending. The Treasurer's role is to keep an eye on the finances and advise the other Trustees. This includes considering how to save money and how to spend it most efficiently.

We are drawing down on savings this year, but the step of faith that we have taken in setting this year's budget means we will still need to increase regular giving to make the numbers balance for the future. The money goes on salaries, rent, mission and stewardship giving, youth and kids work, Church of England central costs, office costs etc.

Our accounts are independently examined and are available to see (on the Charity Commission website or from the office). We commit to giving away at least 10% of our income and have always exceeded that. We thank God for the generous response to the Ditchling project gift day. Robert Plumb, our current treasurer will be giving a full report at the AGM. He will also be stepping down from his role following this meeting, having served us so well and faithfully over the past four years. We thank him wholeheartedly for all that he has done.

Mission opportunities

The Trustees have been looking at opportunities to continue to support our vision and these have included

- Ex-Serviceman's Club in Willow Way, Hurstpierpoint
- Supporting other Churches in Mid-Sussex in worship, youth and kids work

We have also been pleased to hear reports from the various Mission Partners that the church supports, namely Off The Fence, Daniel Omondi, Hope, Hope House Haiti and Befriended. It has been particularly helpful to hear first-hand reports from staff and volunteers who have visited the partners over the year, at their own expense.

Small groups

The trustees work to support John Naudé in the management of the small groups that operate at The Point. Paul, our designated Trustee, met with John along with some small group leaders in the summer of last year to discuss, pray and plan the direction in which God was leading us, and how small groups could better serve the church family.

Trustees are also available to support John if necessary, in pastoral issues and we regularly pray for such matters at our Trustee prayer meetings.

Health and safety

The Trustees have become increasingly aware of the need to ensure that in all we plan and do, the safety of our church family is important. The Health and Safety Committee meets annually, and H & S is on the Agenda at both Operational Leadership Team and Trustee meetings.

We have established a clear Emergency Evacuation procedure with allocated responsibilities.

Organisers of all events such as Youth activities, The Point Weekend Away, the Panto and the Altar are asked to complete a risk assessment, and these have been carefully undertaken, referred to and filed for future reference.

Attention is currently focussing on the way our regular events are organised, in particular Sunday mornings at St Pauls, concentrating on the need to ensure that our teams work in the safest way both for themselves and for the church family. To this end an overarching Sunday risk assessment has been drawn up and during 2018 each team will be asked to complete their own as well their own operational guidelines.

Every Sunday has dedicated First Aiders covering not only the main service but also Youth and Children's sessions. 2 more people have now undertaken a 1st Responder course, and a further 5 or 6 are willing to be trained during 2018. These added to our current First Aiders gives us a good number of trained people to call upon.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2017

Kids and Youth Work

Throughout the Autumn term trustees visited both the Kids and Youth Sunday morning programmes to see the amazing provision our young people experience each week. As a church we are very blessed to have such competent and dedicated leaders in both Liz and Ben and thank them for the way they resource and provide such an imaginative and engaging experience for our Kids and Youth each week.

Trustees have recently agreed to increase Ben Leighton's hours and this will enable him to develop both existing Youth work at The Point as well as opportunities for schools work which is a real privilege in the current educational climate. Pete Hall has also been working on a new Youth project, "Wildfire" with a focus on Missions and Evangelism.

Financial review

● **GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of The Point Church for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 25 April 2018 and signed on their behalf by:

Rev William Kemp, Vicar

Mrs Helen Watkin, Chair

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE POINT CHURCH (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2017.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 25 April 2018

Nicholas M Baldwin BA(Econ) FCA DChA

BALDWIN SCOFIELD ACCOUNTANCY LLP

Chartered Accountants

THE POINT CHURCH
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Note	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
INCOME FROM:					
Donations and legacies	2	287,224	42,017	329,241	310,098
Other trading activities		80	-	80	139
Investments	3	3	22	25	252
TOTAL INCOME		<u>287,307</u>	<u>42,039</u>	<u>329,346</u>	<u>310,489</u>
EXPENDITURE ON:					
Raising funds		-	-	-	318
Charitable activities	7	298,329	39,759	338,088	293,927
TOTAL EXPENDITURE	8	<u>298,329</u>	<u>39,759</u>	<u>338,088</u>	<u>294,245</u>
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		(11,022)	2,280	(8,742)	16,244
NET MOVEMENT IN FUNDS		(11,022)	2,280	(8,742)	16,244
RECONCILIATION OF FUNDS:					
Total funds brought forward		77,851	8,659	86,510	70,266
TOTAL FUNDS CARRIED FORWARD		<u><u>66,829</u></u>	<u><u>10,939</u></u>	<u><u>77,768</u></u>	<u><u>86,510</u></u>

The notes on pages 9 to 18 form part of these financial statements.

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REGISTERED NUMBER: 08027716

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible assets	11		12,153		15,001
CURRENT ASSETS					
Debtors	12	3,296		4,330	
Cash at bank and in hand		67,028		67,579	
		<u>70,324</u>		<u>71,909</u>	
CREDITORS: amounts falling due within one year	13	(4,709)		(400)	
NET CURRENT ASSETS			<u>65,615</u>		<u>71,509</u>
NET ASSETS			<u>77,768</u>		<u>86,510</u>
CHARITY FUNDS					
Restricted funds	14		10,939		8,659
Unrestricted funds	14		66,829		77,851
TOTAL FUNDS			<u>77,768</u>		<u>86,510</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 25 April 2018 and signed on their behalf, by:

Rev William Kemp, Vicar

Mr Robert Plumb, Treasurer

The notes on pages 9 to 18 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Point Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES (continued)

1.6 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	33%
Office equipment	-	33%

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount incurred net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. ACCOUNTING POLICIES (continued)

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Donations	287,224	16,017	303,241	279,598
Grants	-	26,000	26,000	30,500
	<u>287,224</u>	<u>42,017</u>	<u>329,241</u>	<u>310,098</u>
Total donations and legacies				
	<u>287,224</u>	<u>42,017</u>	<u>329,241</u>	<u>310,098</u>
<i>Total 2016</i>	<u>310,098</u>	<u>-</u>	<u>310,098</u>	

3. INVESTMENT INCOME

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Investment income - local cash	3	22	25	252
	<u>3</u>	<u>22</u>	<u>25</u>	<u>252</u>
<i>Total 2016</i>	<u>252</u>	<u>-</u>	<u>252</u>	

4. ANALYSIS OF GRANTS

	Grants to Institutions 2017 £	Grants to Individuals 2017 £	Total 2017 £	<i>Total 2016 £</i>
Grants	44,006	3,190	47,196	33,619
	<u>44,006</u>	<u>3,190</u>	<u>47,196</u>	<u>33,619</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

5. DIRECT COSTS

	Total 2017 £	<i>Total 2016 £</i>
Premises costs	22,362	23,107
Church running expenses	9,052	5,344
Equipment	1,595	643
Church outreach	13,817	3,722
Youth and childrens activities	4,495	6,352
Conference and leadership training	1,318	1,152
Church group activities and events	14,842	13,902
Miscellaneous expenses	1,012	1,258
Parish share	107,377	94,834
Staff travel costs	6,636	6,908
Associate vicar accommodation costs	3,737	3,638
Depreciation	9,939	7,575
Wages and salaries	71,974	68,147
National insurance	1,011	957
Pension cost	1,456	2,920
	270,623	<i>240,459</i>
	270,623	<i>240,459</i>
<i>Total 2016</i>	<i>240,459</i>	<i>240,459</i>
	<i>240,459</i>	<i>240,459</i>

6. SUPPORT COSTS

	Total 2017 £	<i>Total 2016 £</i>
Office premises costs	6,816	8,048
Publicity, printing and postage	6,048	3,829
Office and administration expenses	6,454	7,106
Bank charges	471	467
	19,789	<i>19,450</i>
	19,789	<i>19,450</i>
<i>Total 2016</i>	<i>19,450</i>	<i>19,450</i>
	<i>19,450</i>	<i>19,450</i>

7. GOVERNANCE COSTS

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Independent examination	480	-	480	400
	480	-	480	<i>400</i>
	480	-	480	<i>400</i>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

8. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2017 £	Other costs 2017 £	Total 2017 £	Total 2016 £
Costs of books sold	-	-	-	318
Costs of generating funds	-	-	-	318
Costs of charitable activities	74,441	263,167	337,608	293,527
Expenditure on governance	-	480	480	400
	<u>74,441</u>	<u>263,647</u>	<u>338,088</u>	<u>294,245</u>
<i>Total 2016</i>	<u>72,024</u>	<u>222,221</u>	<u>294,245</u>	

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets:		
- owned by the charity	9,939	7,575
Independent examination	480	400
	<u>10,419</u>	<u>7,975</u>

During the year, apart from that detailed below, no Trustees received any remuneration (2016 - £NIL).
During the year, no Trustees received any benefits in kind (2016 - £NIL).
During the year, apart from that detailed below, no Trustees received any reimbursement of expenses (2016 - £NIL).

The Rev William Kemp, a trustee, is directly employed by the Diocese of Chichester and receives no remuneration direct from the charity. The parish share paid to the diocese during the year amounting to £69,038 (2016: £66,873) is the church's contribution to the finances of the diocese covering the vicar's stipend, housing and pension, the costs incurred by the diocese training clergy and providing support services and a contribution to Church of England central costs.

Rev John Naudé, a trustee, was appointed in April 2016 and is directly employed by the Diocese of Chichester and receives no remuneration direct from the charity. A parish share contribution paid to the diocese during the year amounting to £38,339 (2016: £27,960) is the church's contribution to the finances of the diocese covering the clergy stipend and pension.

Rev William Kemp, a trustee, was reimbursed £1,978 (2016: £1,585) for travel and other costs incurred on behalf of the church during the year. Rev John Naudé, also a trustee, was reimbursed £1,196 (2016: ££1,075) for similar costs.

THE POINT CHURCH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

10. STAFF COSTS

Staff costs were as follows:

	2017 £	2016 £
Wages and salaries	71,974	68,147
Social security costs	1,011	957
Other pension costs	1,456	2,920
	<u>74,441</u>	<u>72,024</u>

The average number of persons employed by the company during the year was as follows:

	2017 No.	2016 No.
	5	6

No employee received remuneration amounting to more than £60,000 in either year.

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office equipment £	Total £
Cost			
At 1 January 2017	64,750	7,455	72,205
Additions	6,742	350	7,092
At 31 December 2017	<u>71,492</u>	<u>7,805</u>	<u>79,297</u>
Depreciation			
At 1 January 2017	50,911	6,293	57,204
Charge for the year	9,167	773	9,940
At 31 December 2017	<u>60,078</u>	<u>7,066</u>	<u>67,144</u>
Net book value			
At 31 December 2017	<u>11,414</u>	<u>739</u>	<u>12,153</u>
<i>At 31 December 2016</i>	<u>13,839</u>	<u>1,162</u>	<u>15,001</u>

12. DEBTORS

	2017 £	2016 £
Other debtors	-	58
Tax recoverable	3,296	4,272
	<u>3,296</u>	<u>4,330</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

13. CREDITORS: Amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	3,615	-
Other taxation and social security	695	-
Accruals and deferred income	399	400
	4,709	400

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2017 £	Income £	Expenditure £	Balance at 31 December 2017 £
Unrestricted funds				
General Funds	77,851	287,307	(298,329)	66,829
	77,851	287,307	(298,329)	66,829
Restricted funds				
Willow Way Fund	8,659	12,944	(10,664)	10,939
Assistant pastor fund	-	15,000	(15,000)	-
Befriended fund	-	14,095	(14,095)	-
	8,659	42,039	(39,759)	10,939
Total of funds	86,510	329,346	(338,088)	77,768

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2016 £	Income £	Expenditure £	Balance at 31 December 2016 £
Unrestricted funds				
General Funds	63,673	277,533	(263,355)	77,851
	63,673	277,533	(263,355)	77,851

THE POINT CHURCH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

14. STATEMENT OF FUNDS (continued)

Restricted funds

Willow Way Fund	6,593	12,956	(10,890)	8,659
Associate vicar fund	-	20,000	(20,000)	-
	<u>6,593</u>	<u>32,956</u>	<u>(30,890)</u>	<u>8,659</u>
Total of funds	<u><u>70,266</u></u>	<u><u>310,489</u></u>	<u><u>(294,245)</u></u>	<u><u>86,510</u></u>

Willow Way fund - The church receives a grant towards the outreach work in Willow Way which funds the mission pastor salary and other direct costs of the project.

Associate vicar fund - The grant received is used to fund the amount paid in respect of the contribution to the diocese for the associate vicar's stipend.

Befriended fund - The church assisted with the establishment of this new charity for part of the year and passed on gifts made for the establishment of Befriended.

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 January 2017 £	Income £	Expenditure £	Balance at 31 December 2017 £
General funds	77,851	287,307	(298,329)	66,829
Restricted funds	8,659	42,039	(39,759)	10,939
	<u>86,510</u>	<u>329,346</u>	<u>(338,088)</u>	<u>77,768</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 January 2016 £	Income £	Expenditure £	Balance at 31 December 2016 £
General funds	63,673	277,533	(263,355)	77,851
Restricted funds	6,593	32,956	(30,890)	8,659
	<u>70,266</u>	<u>310,489</u>	<u>(294,245)</u>	<u>86,510</u>

THE POINT CHURCH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	12,154	-	12,154
Current assets	59,384	10,939	70,323
Creditors due within one year	(4,709)	-	(4,709)
	<u>66,829</u>	<u>10,939</u>	<u>77,768</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2016 £</i>	<i>Restricted funds 2016 £</i>	<i>Total funds 2016 £</i>
Tangible fixed assets	15,001	-	15,001
Current assets	63,250	8,659	71,909
Creditors due within one year	(400)	-	(400)
	<u>77,851</u>	<u>8,659</u>	<u>86,510</u>

16. PENSION COMMITMENTS

The company operates two defined contributions pension schemes, the Church Workers Pension Scheme managed by the Church of England and the government NEST scheme. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,456 (2016: £2,920).